

CITY OF FRAMINGHAM
CITY COUNCIL

2021 FEB 25 PM 4:06

City of Framingham

The City Council of Framingham



OFFICE OF THE MAYOR
FRAMINGHAM, MA.

2021 FEB 25 AM 9:50

ORDER NO. 2021-008-001
REQUEST OF THE FINANCE SUBCOMMITTEE

UPON THE REQUEST OF FINANCE SUBCOMMITTEE, THE CITY OF FRAMINGHAM, THROUGH THE FRAMINGHAM CITY COUNCIL, IT IS SO ORDERED:

That in order to reduce interest costs, the City Council votes to authorize the City Treasurer, with the approval of the Mayor, to issue refunding bonds, at one time or from time to time, pursuant to M.G.L. c. 44, §21A, or pursuant to any other enabling authority, to refund all or any portion of the City's general obligation bonds outstanding as of the date of adoption of this order, and that the proceeds of any refunding bonds issued pursuant to this vote shall be used to pay the principal, redemption premium and interest on the bonds of the City to be refunded, and costs of issuance of the refunding bonds; and that the Mayor and the City Treasurer are authorized to execute such documents as may be necessary or desirable to carry out this transaction, including one or more refunding trust agreements with a bank or trust company.

YEAS: Bryant, Cannon, Case, King, Leombruno, Long, Ottaviani, Shepard, Stefanini,
Steiner, Stewart-Morales
NAYS: None
ABSTAIN: None
ABSENT: All members were present in person or via teleconferencing
PASSED IN COUNCIL: FEBRUARY 23, 2021

A True Record, Attest:

2/25/2021

Date Approved

Lisa A. Ferguson, City Clerk
Emily Butler, Assistant City Clerk

2/25/2021

Date Approved

Yvonne M. Spicer, Mayor