

**FORUM ON FRAMINGHAM'S  
ECONOMIC FUTURE**  
***FRAMINGHAM***  
***EMPLOYMENT REPORT***©



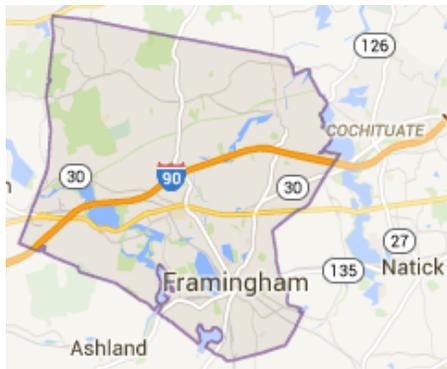
**Maureen Dunne, M.B.A**  
**Professor Emeritus,**  
**Framingham State University**

*With assistance by*  
**Thierry Aka, B.A.**

*Sheraton Framingham*  
*June 25, 2015*

# Framingham Employment Report ©

## April, 2015



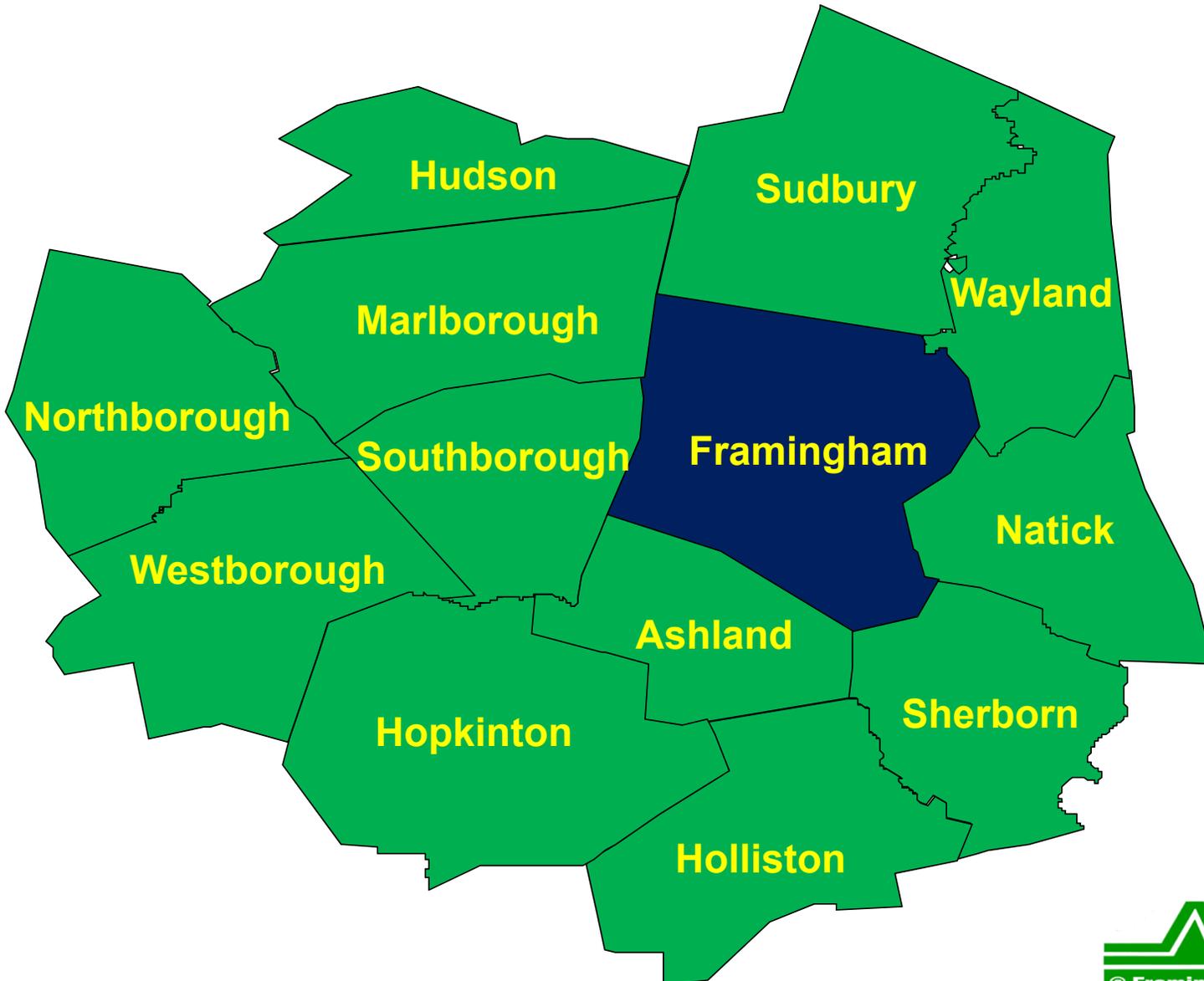
**Maureen Dunne, M.B.A**  
**Thierry Aka, B.A.**  
**Samantha Irvine, Senior MERC Intern**  
**MetroWest Economic Research Center (MERC),**  
**Framingham State University**

Prepared for

Framingham Economic Development and Industrial Corporation  
Framingham Community and Economic Development Division  
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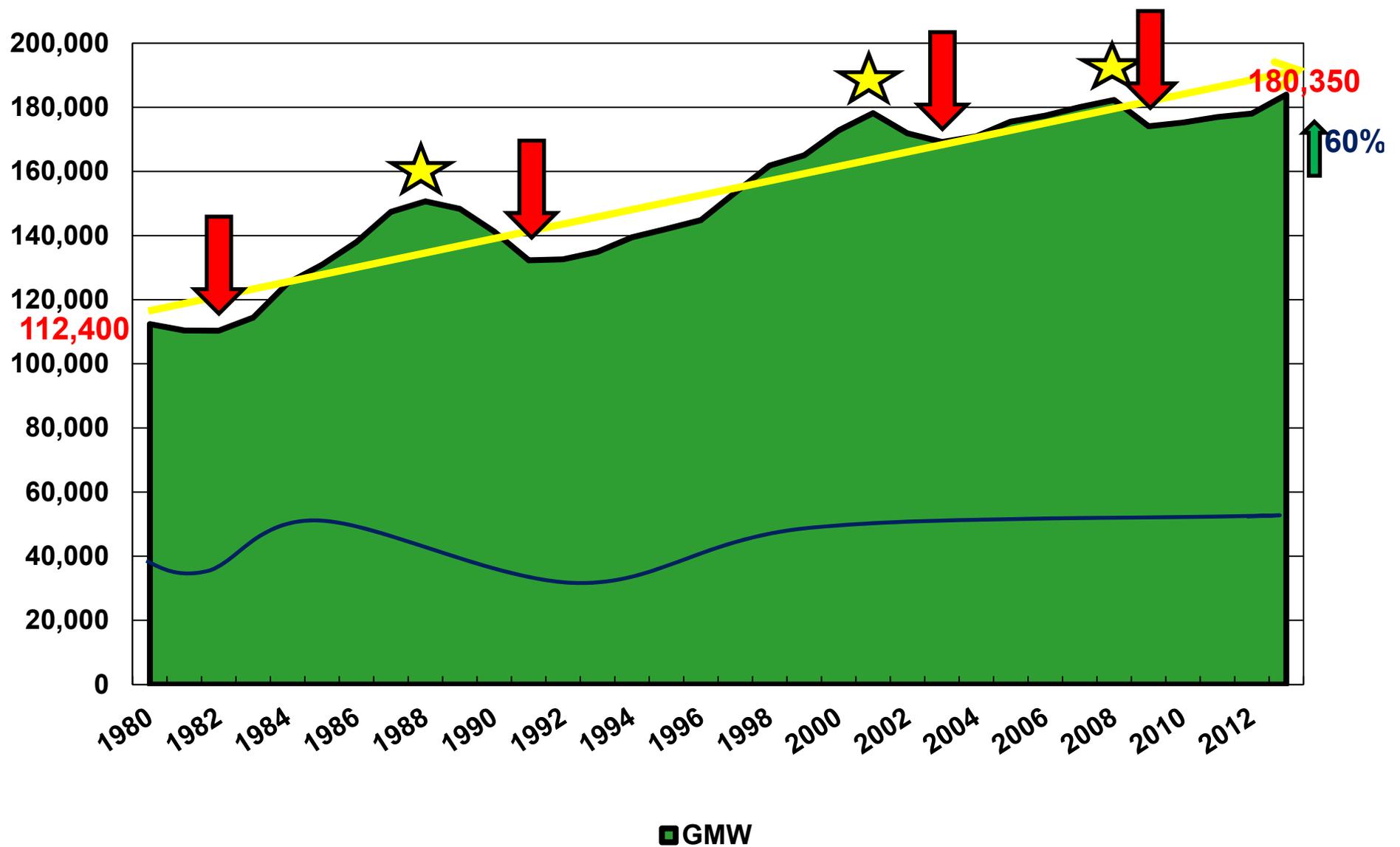


# GREATER METROWEST



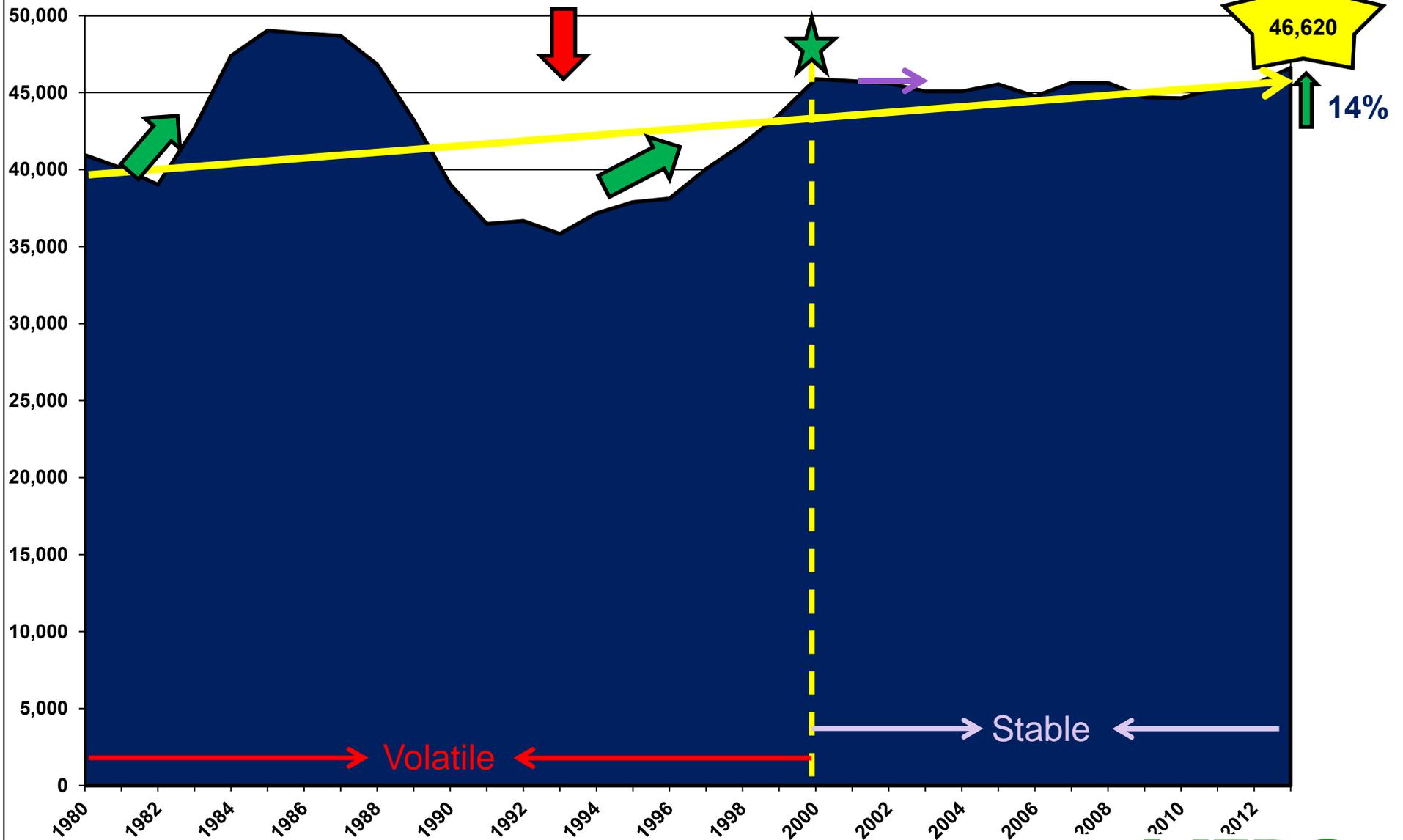
# GMW TOTAL EMPLOYMENT 1980-JUNE 2013

Tops 183,000 in June 2013



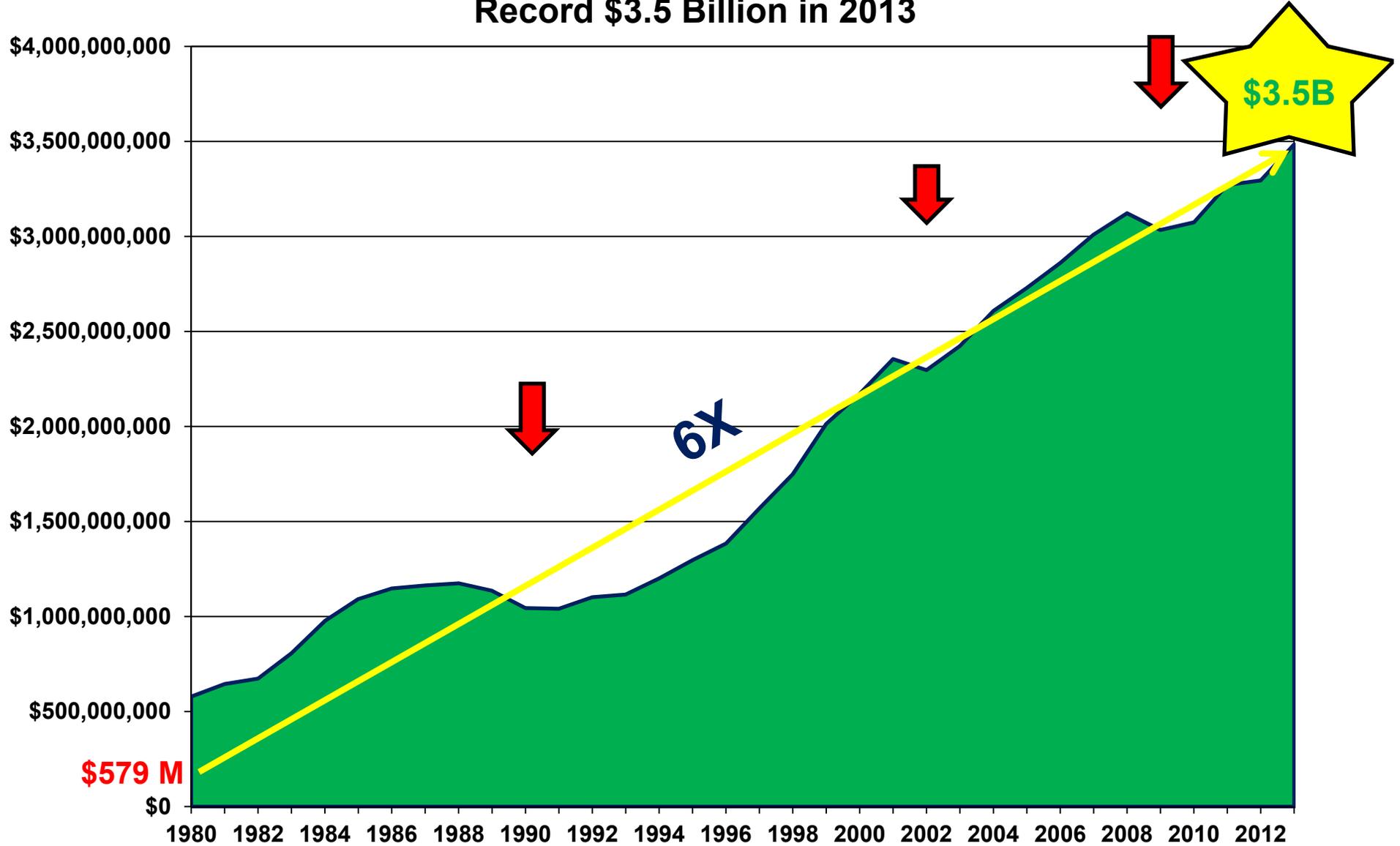
# FRAMINGHAM EMPLOYMENT 1980-2013

Volatile, Then Stable Since 2001

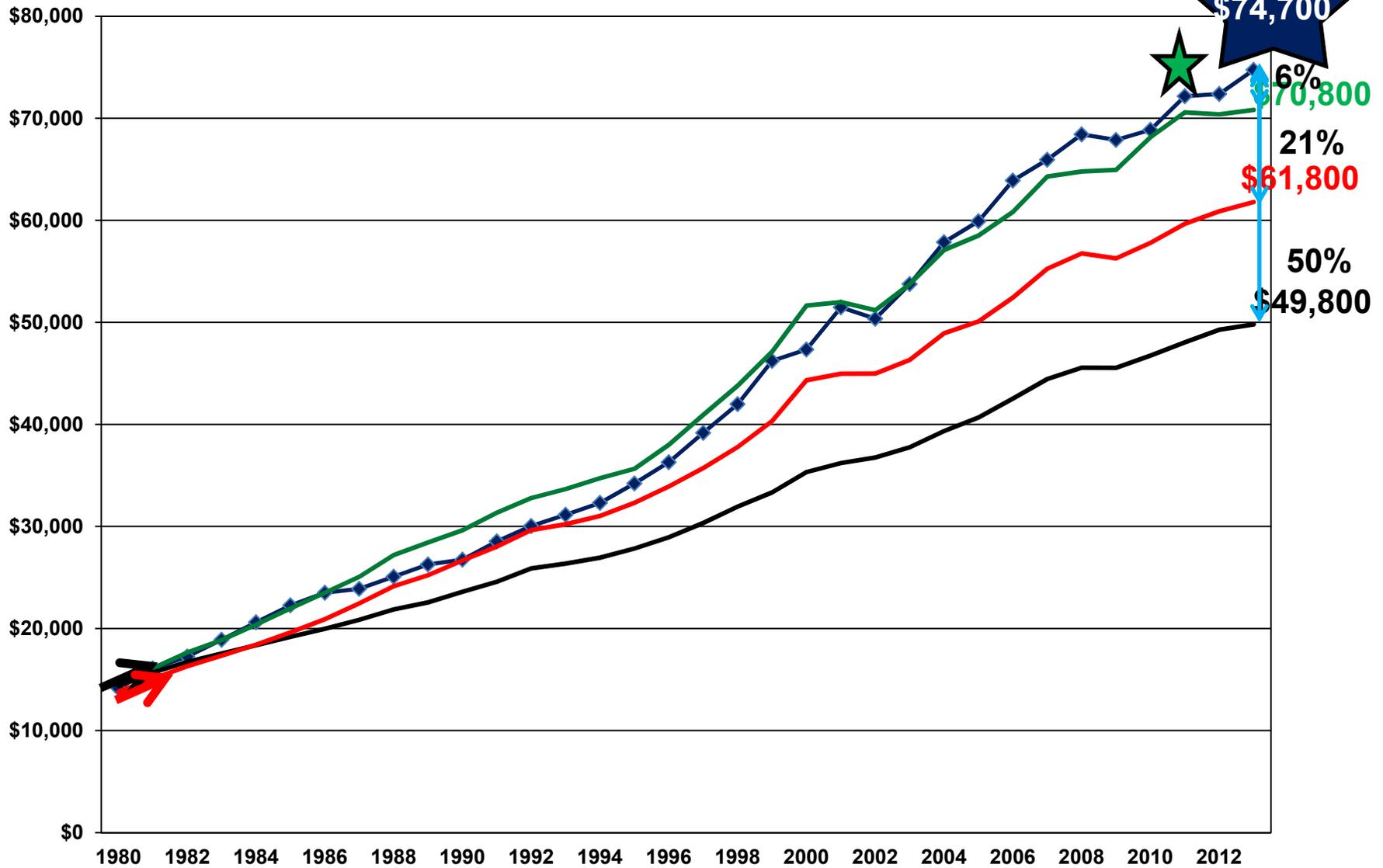


# FRAMINGHAM TOTAL PAYROLL 1980-2013

Record \$3.5 Billion in 2013



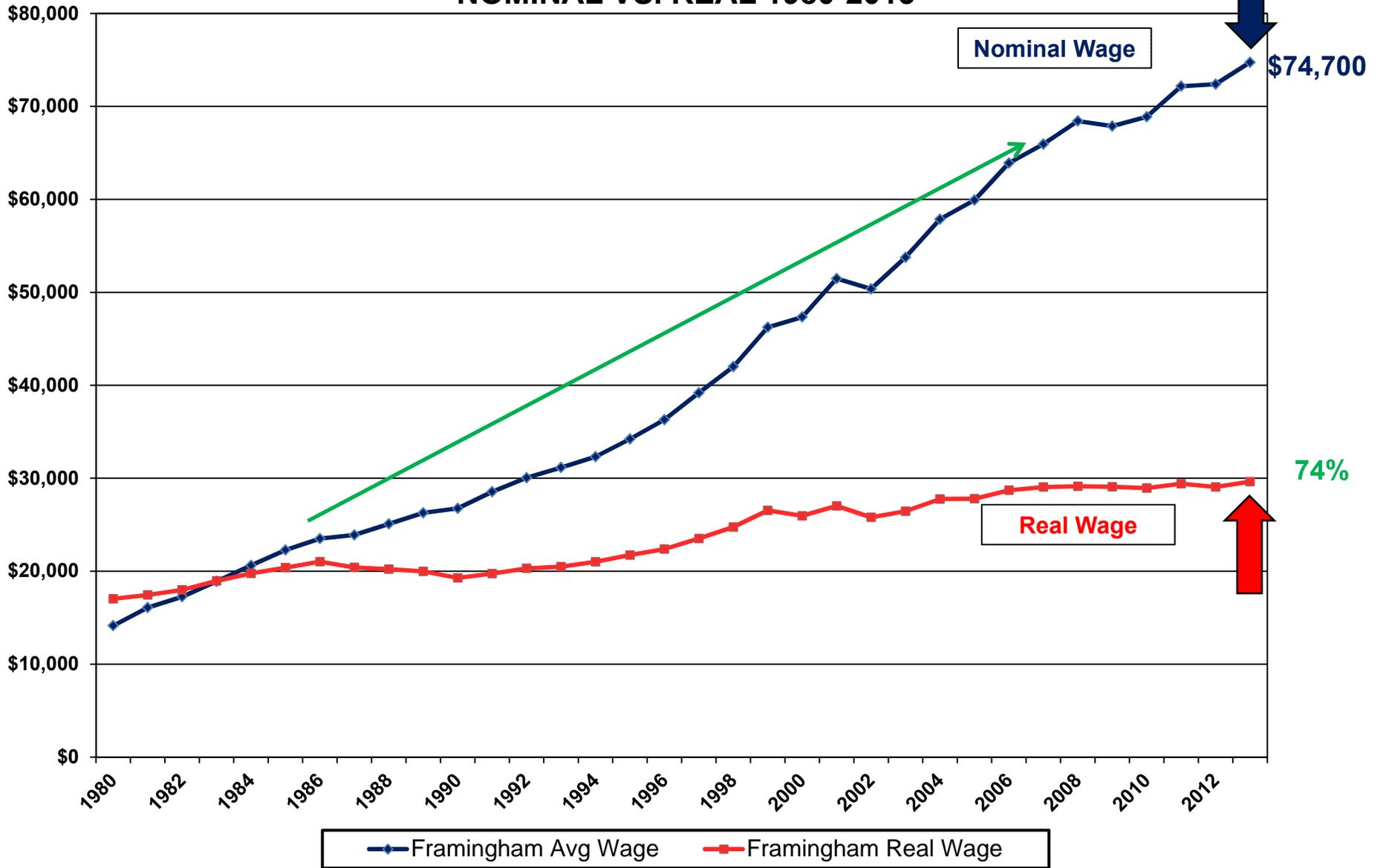
# FRAMINGHAM AVG ANNUAL WAGE 1980-2013



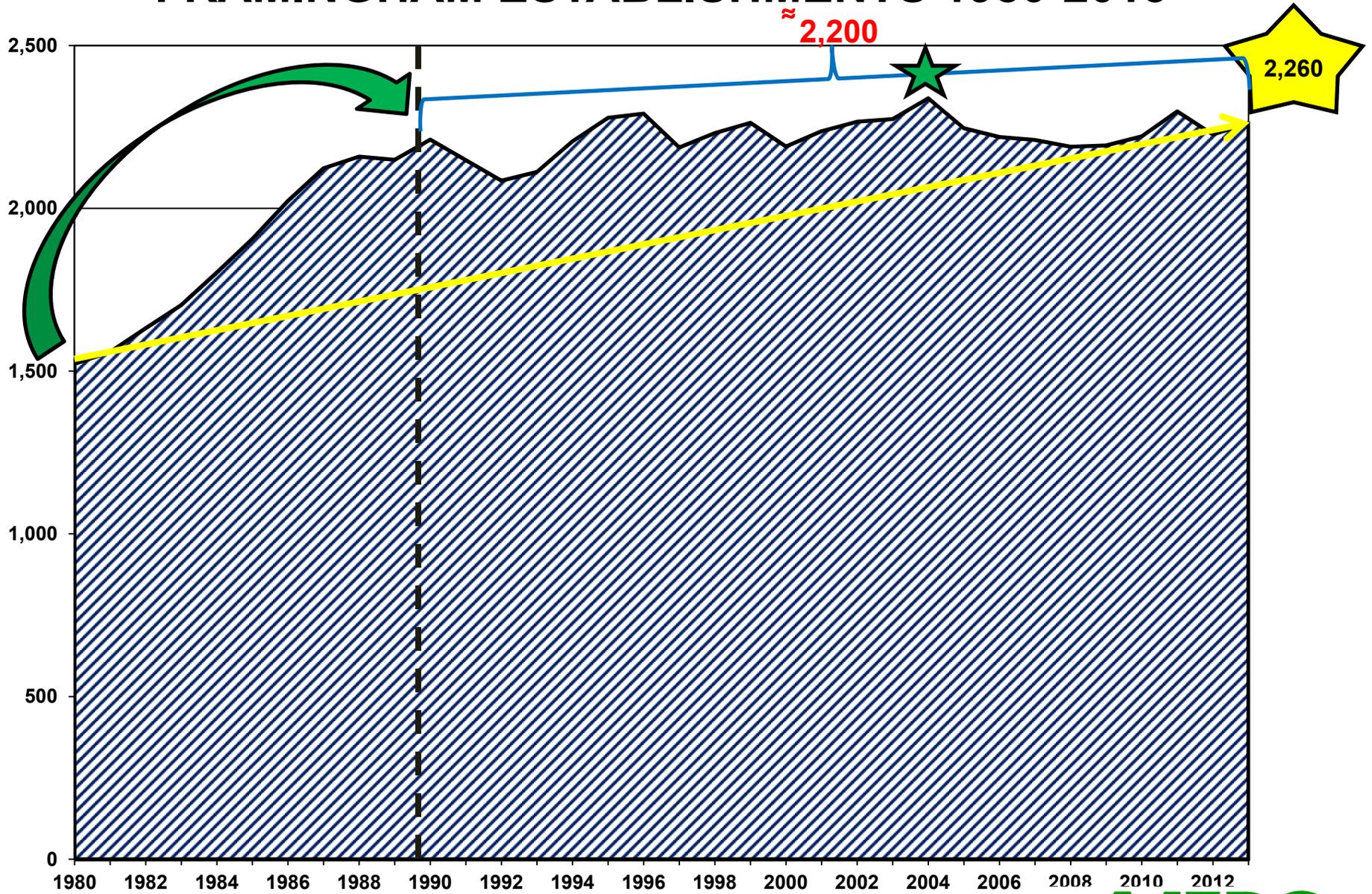
◆ Framingham    — GMW    — US    — MA

# FRAMINGHAM AVG ANNUAL WAGE

## NOMINAL VS. REAL 1980-2013



# FRAMINGHAM ESTABLISHMENTS 1980-2013



# LATEST ANNUAL DATA

## 2013 Framingham

**Total Employment = 46,620 jobs**



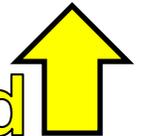
**Total Payroll = \$3.5 Billion**

**Record**

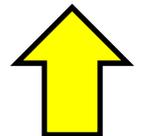


**Average Annual Wage = \$74,700**

**Record**



**Total Establishments = 2,260**

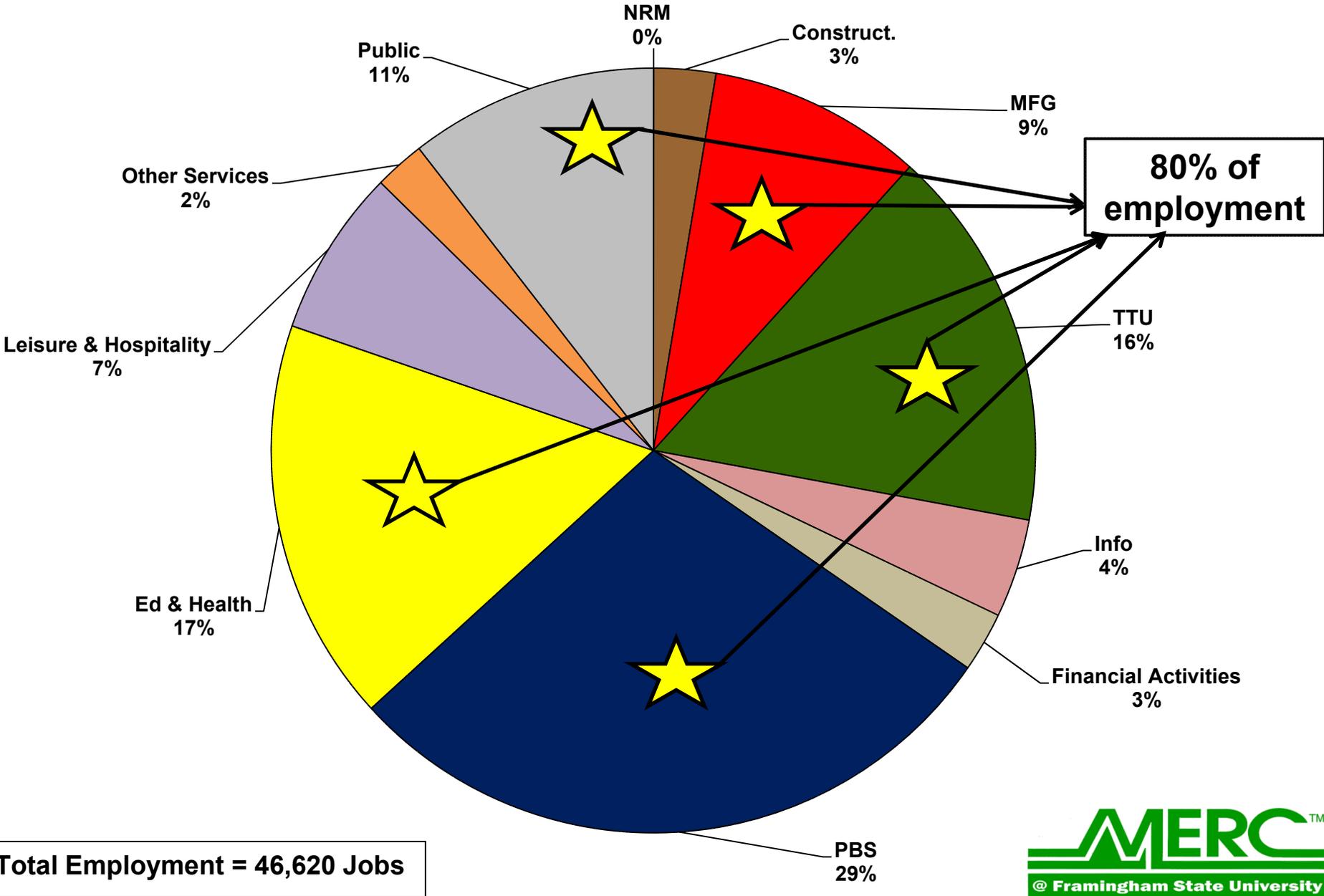


# NAICS SUPERSECTORS

- **Natural Resources and Mining (NRM)** (**dark green**) (Hanson Farm)
- **Construction** (**brown**) (*Murphy's Construction*)
- **Manufacturing** (**red**) (*Genzyme, Jack's Abby*)
- **Trade, Transportation, and Utilities (TTU)** (**green**) (*Eversource, Target, BJ's, Tommy's Taxi*)
  - **Utilities**
  - **Retail Trade**
  - **Wholesale Trade**
  - **Transportation & Warehousing**
- **Information Services** (**pink**) (*MetroWest Daily News, MathWorks*)
- **Financial Activities** (**beige**) (*Middlesex Savings Bank, Align Credit Union*)
  - **Finance & Insurance**
  - **Real Estate, Rental & Leasing**
- **Professional and Business Services (PBS)** (**blue**) (*TJX Corp.*)
  - **Professional, Scientific, & Technical Services**
  - **Management of Companies**
  - **Administrative, Waste Services**
- **Education and Health Services** (**yellow**) (*St. Bridget School, MetroWest Medical Center*)
  - **Private Education Services**
  - **Health Care & Social Assistance**
- **Leisure and Hospitality** (**lavender**) (*Danforth Museum, Bella Costa, Sheraton Framingham*)
  - **Arts, Entertainment**
  - **Accommodation & Food Service**
- **Other Services** (**orange**) (*MetroWest Chamber of Commerce, churches*)
- **Public** (**grey**) (*Framingham Town Hall, State Police, FSU, Mass Bay*)

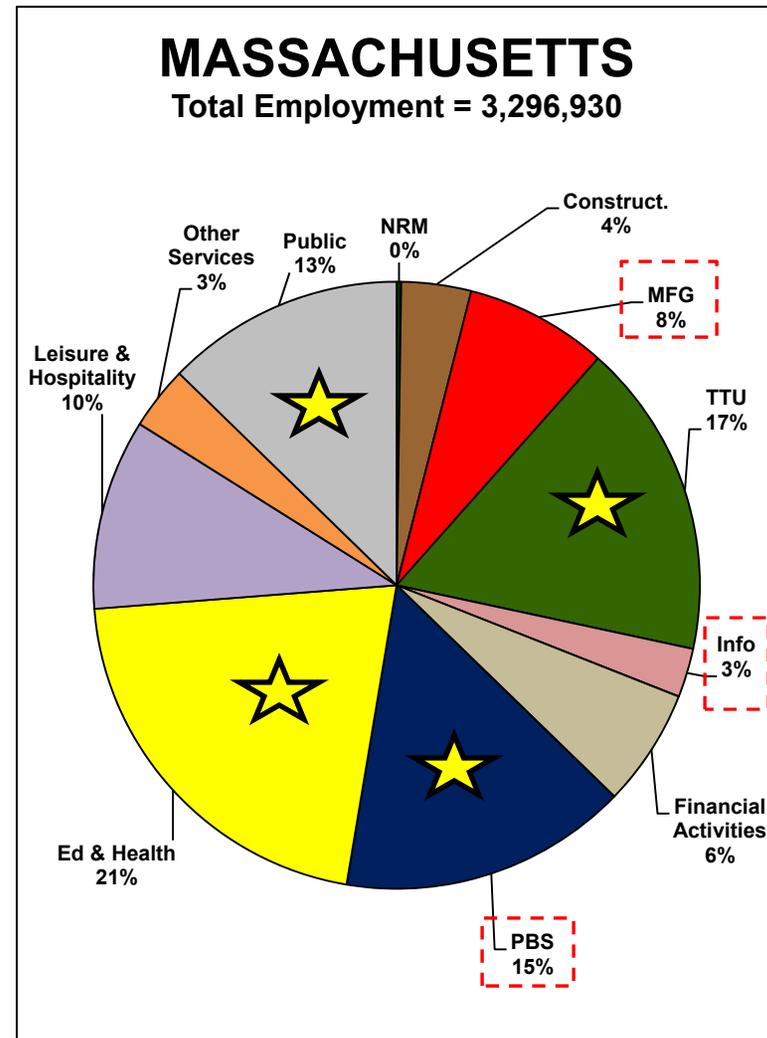
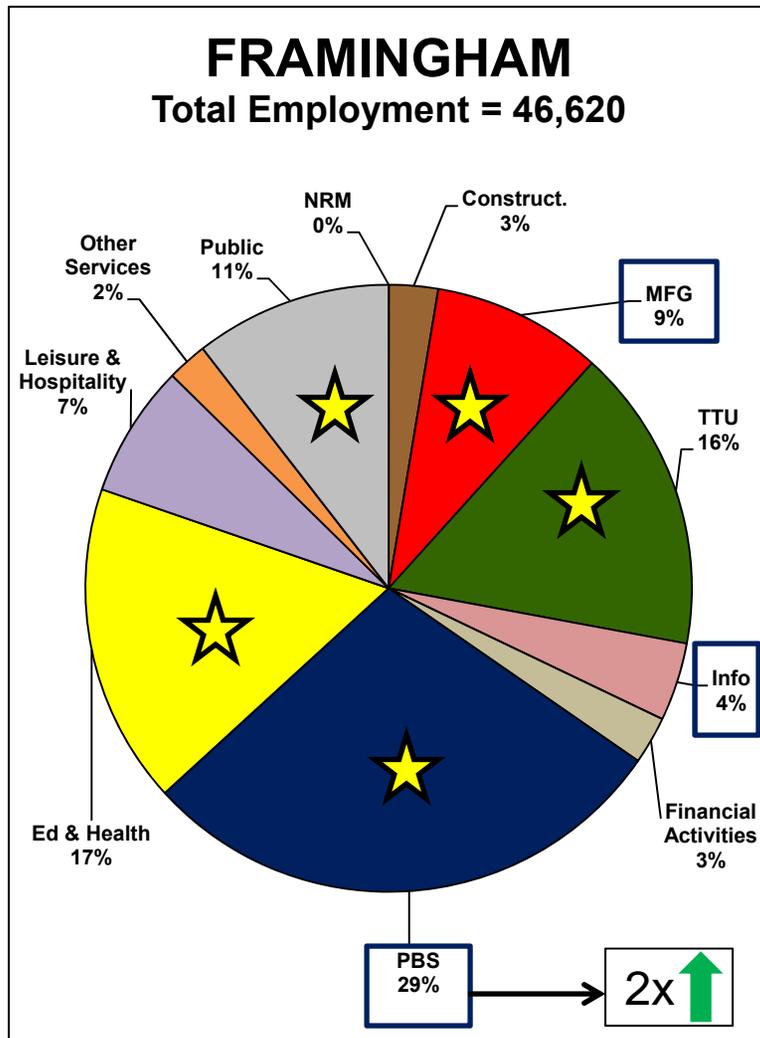
# 2013 FRAMINGHAM EMPLOYMENT

## By NAICS Supersector



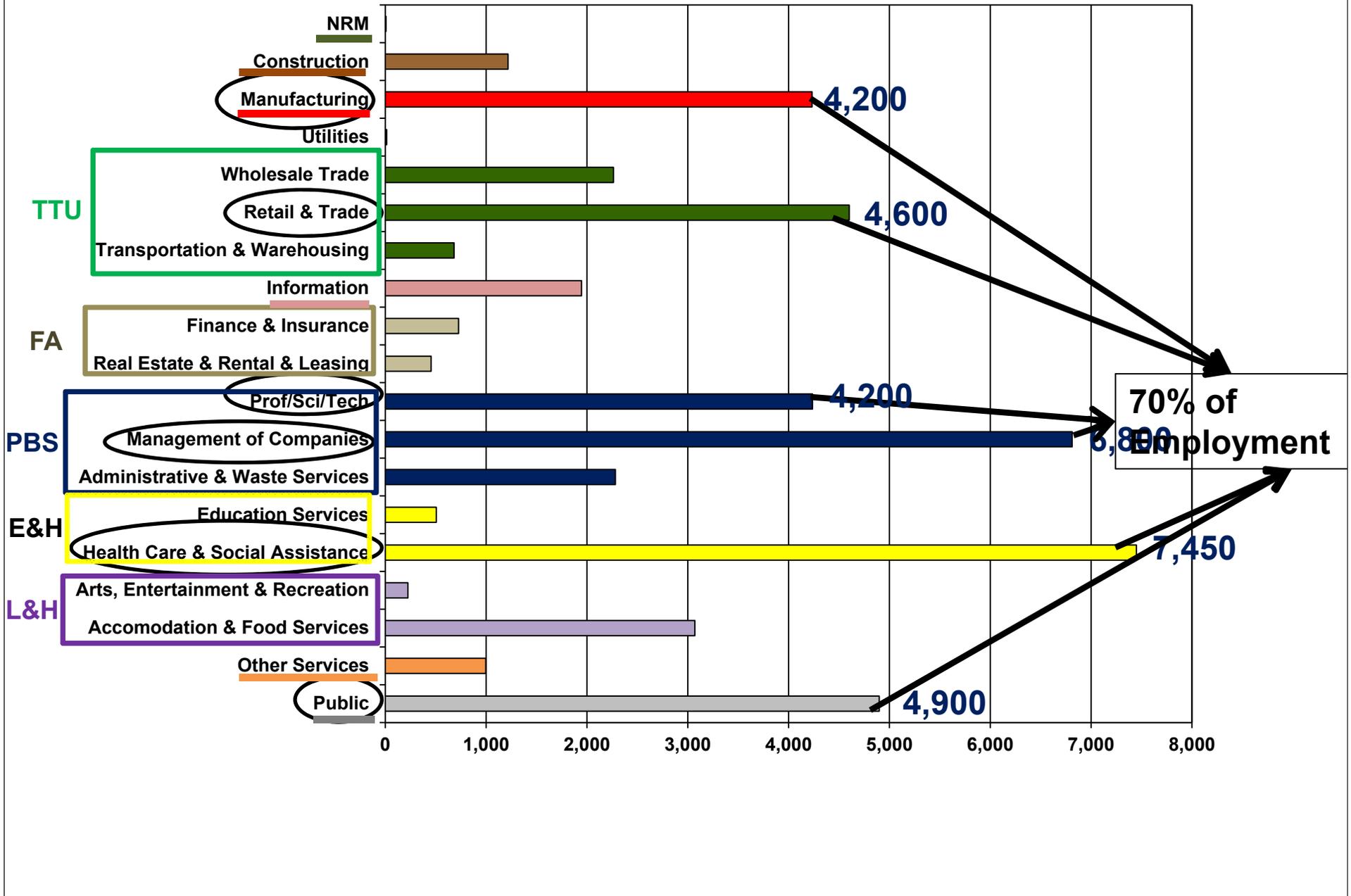
# 2013 EMPLOYMENT BY NAICS SUPERSECTORS

## Framingham vs. MA



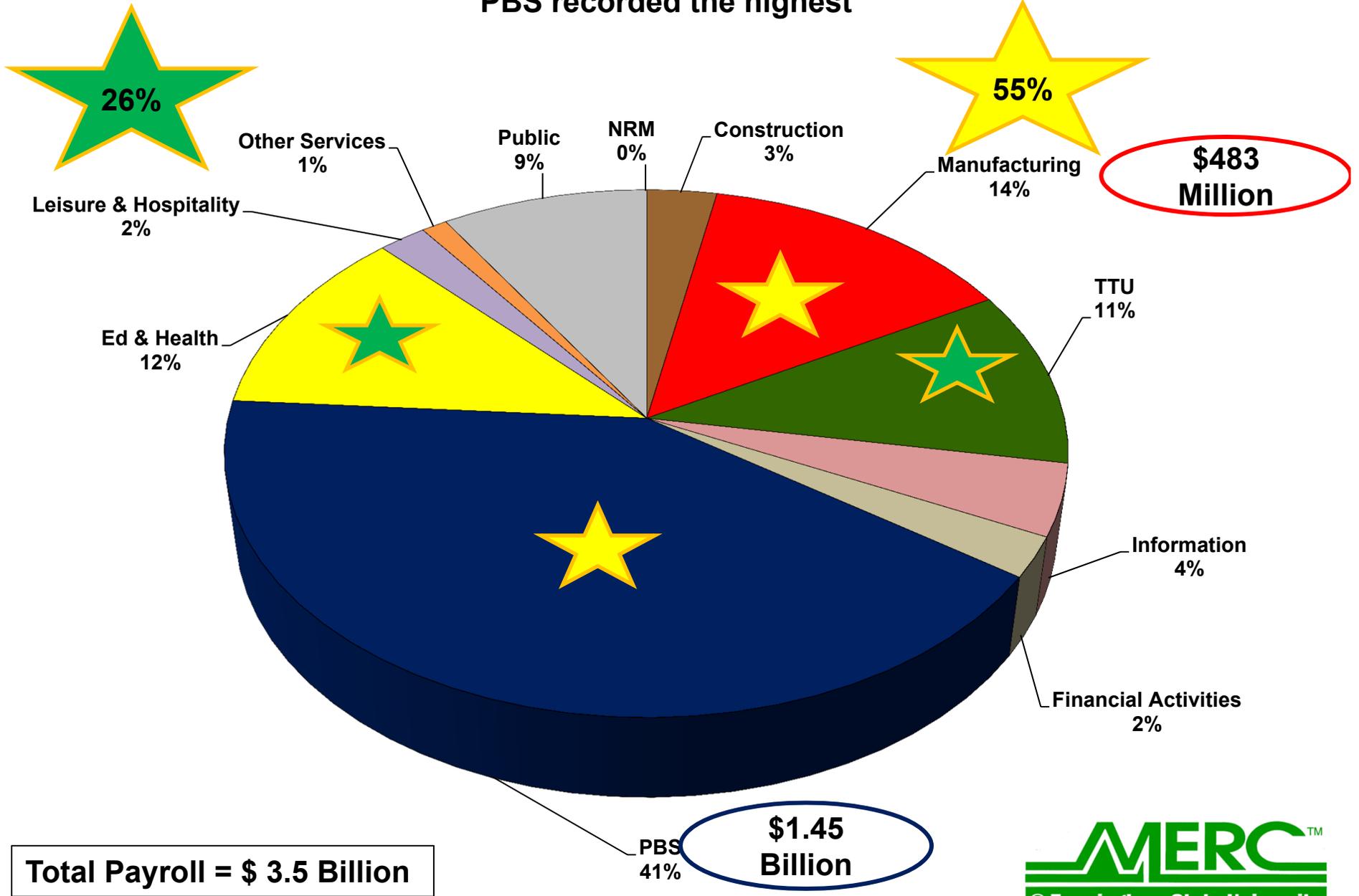
# 2013 FRAMINGHAM EMPLOYMENT

## By NAICS Sector



# 2013 FRAMINGHAM PAYROLL

PBS recorded the highest

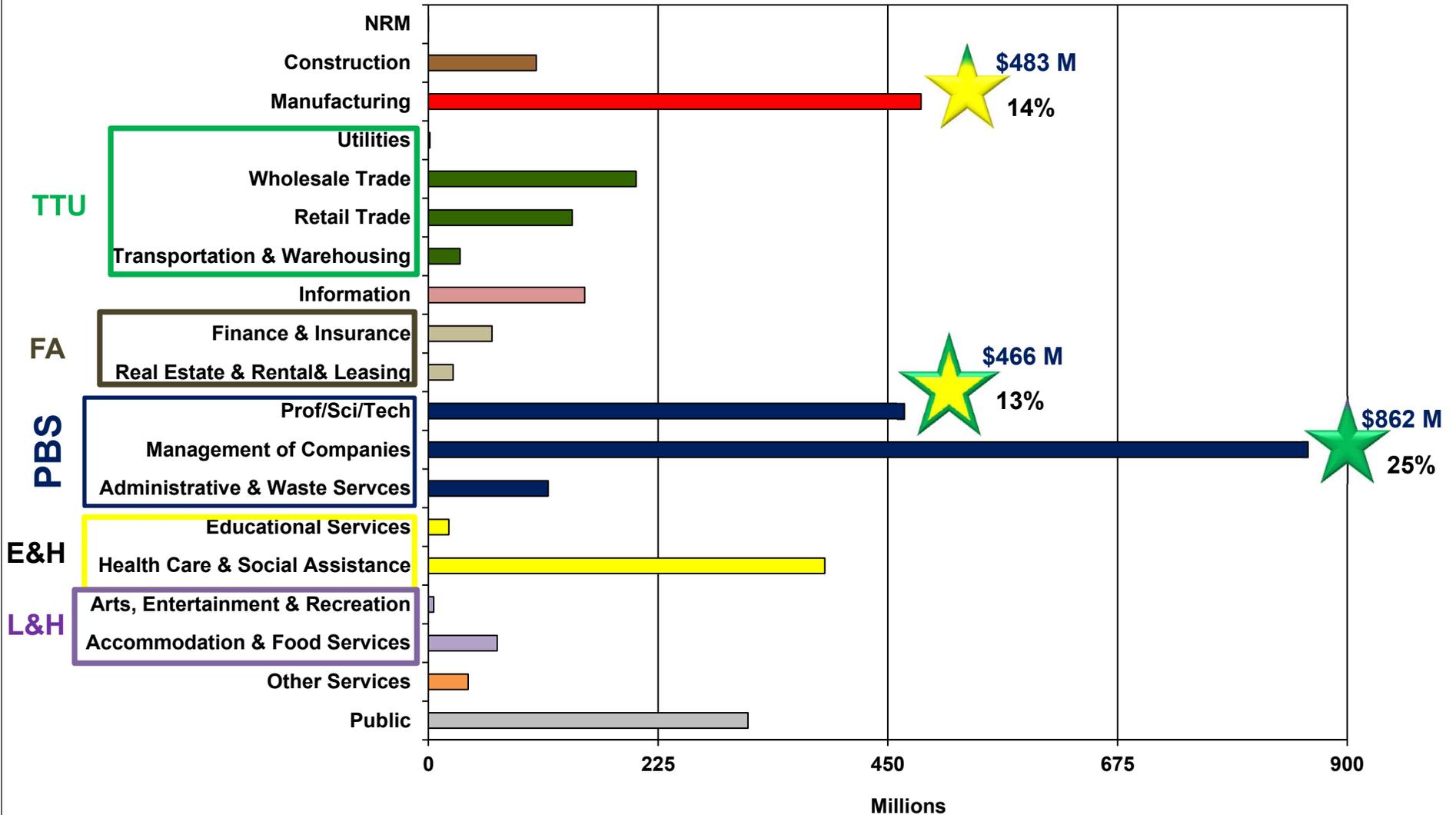


Total Payroll = \$ 3.5 Billion



# FRAMINGHAM PAYROLL BY SECTOR

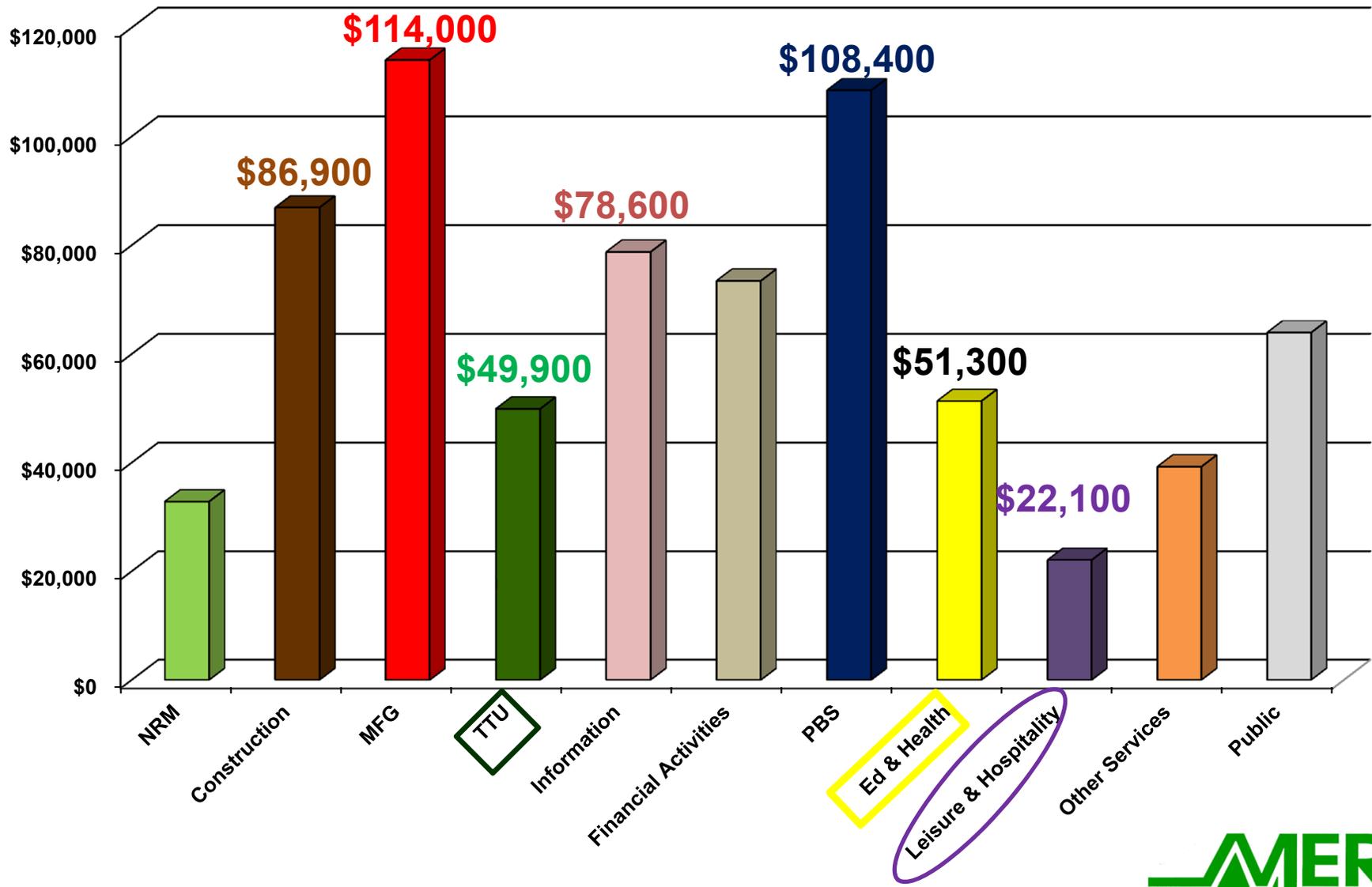
Management of Companies Led in 2013



**Total Payroll = \$ 3.5 Billion**

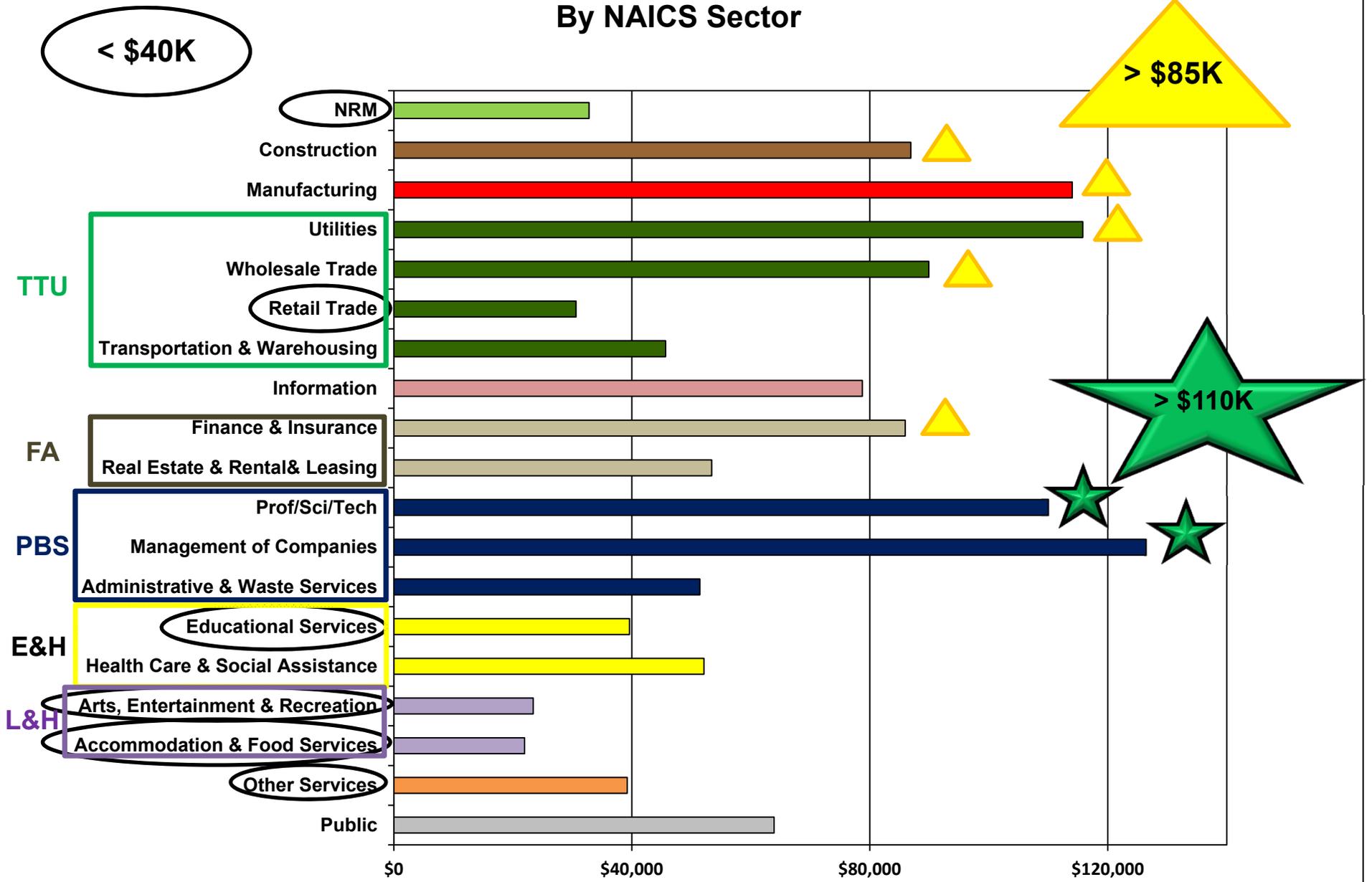
# 2013 AVG WAGE BY NAICS SUPERSECTOR

Framingham Exceeds MA in 6 Supersectors



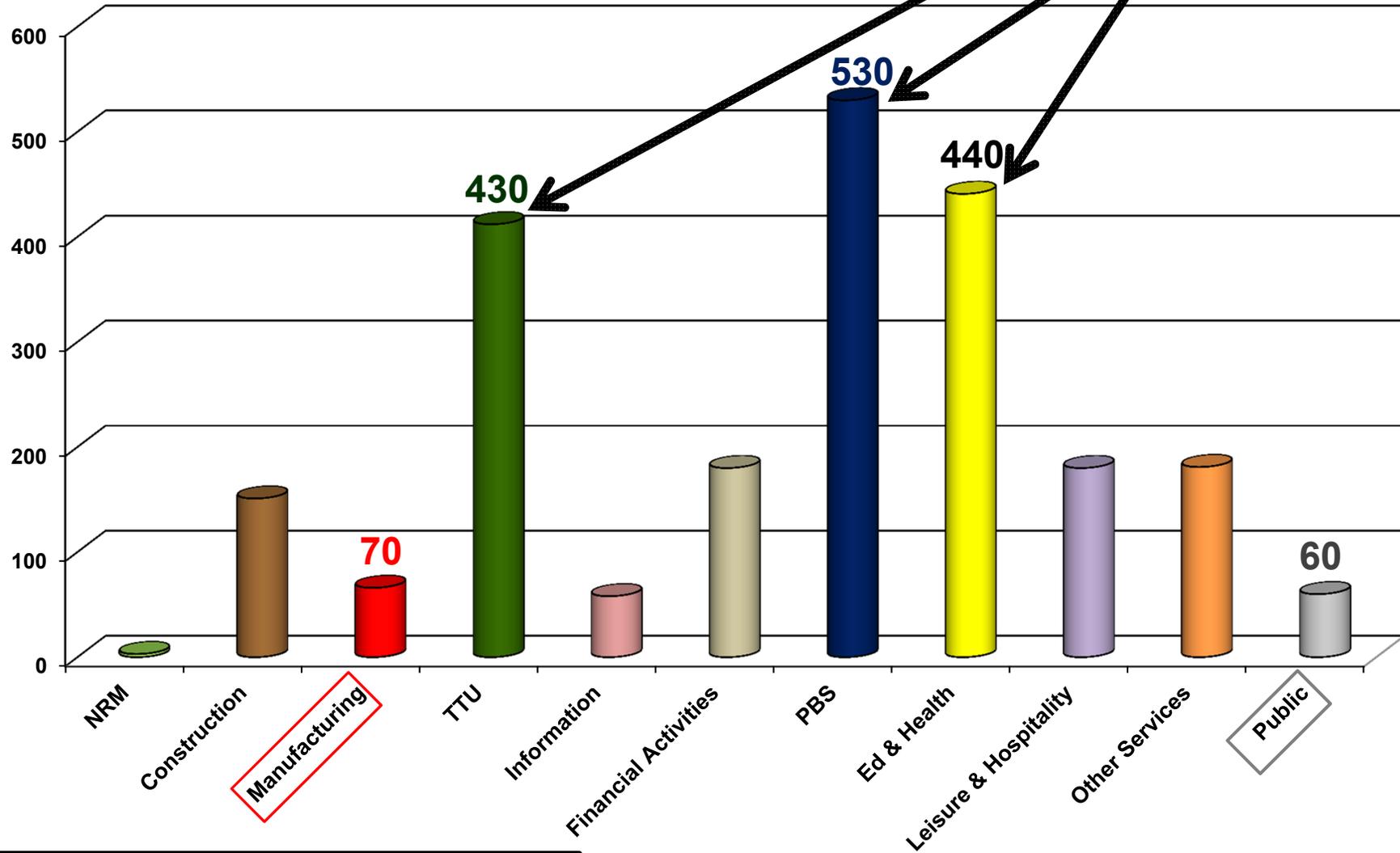
# 2013 FRAMINGHAM AVERAGE WAGE

By NAICS Sector



# FRAMINGHAM ESTABLISHMENTS BY SUPERSECTORS

PBS, Ed & Health, TTU led in 2013

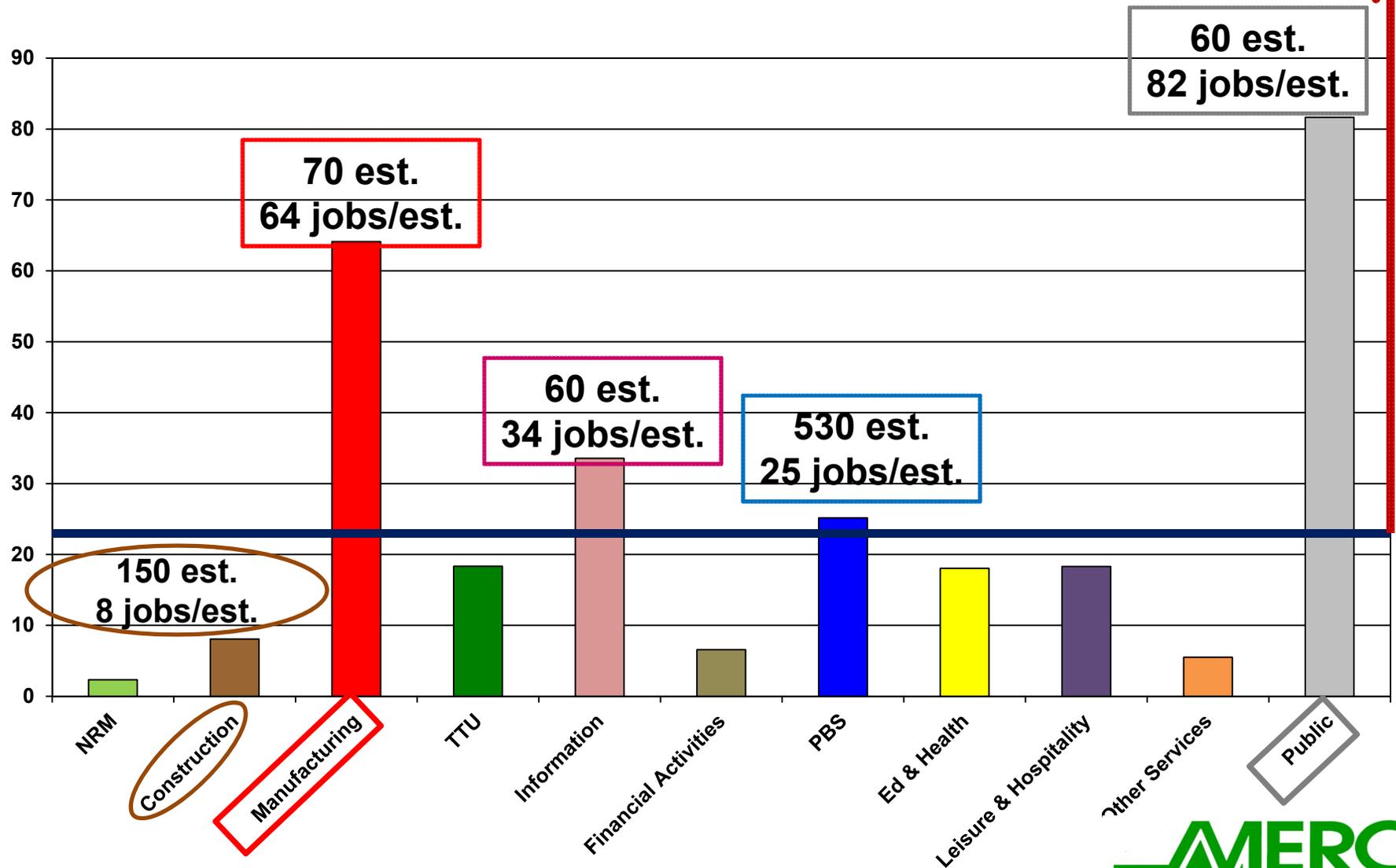


Total Establishments = 2,260

# FRAMINGHAM JOBS PER ESTABLISHMENT

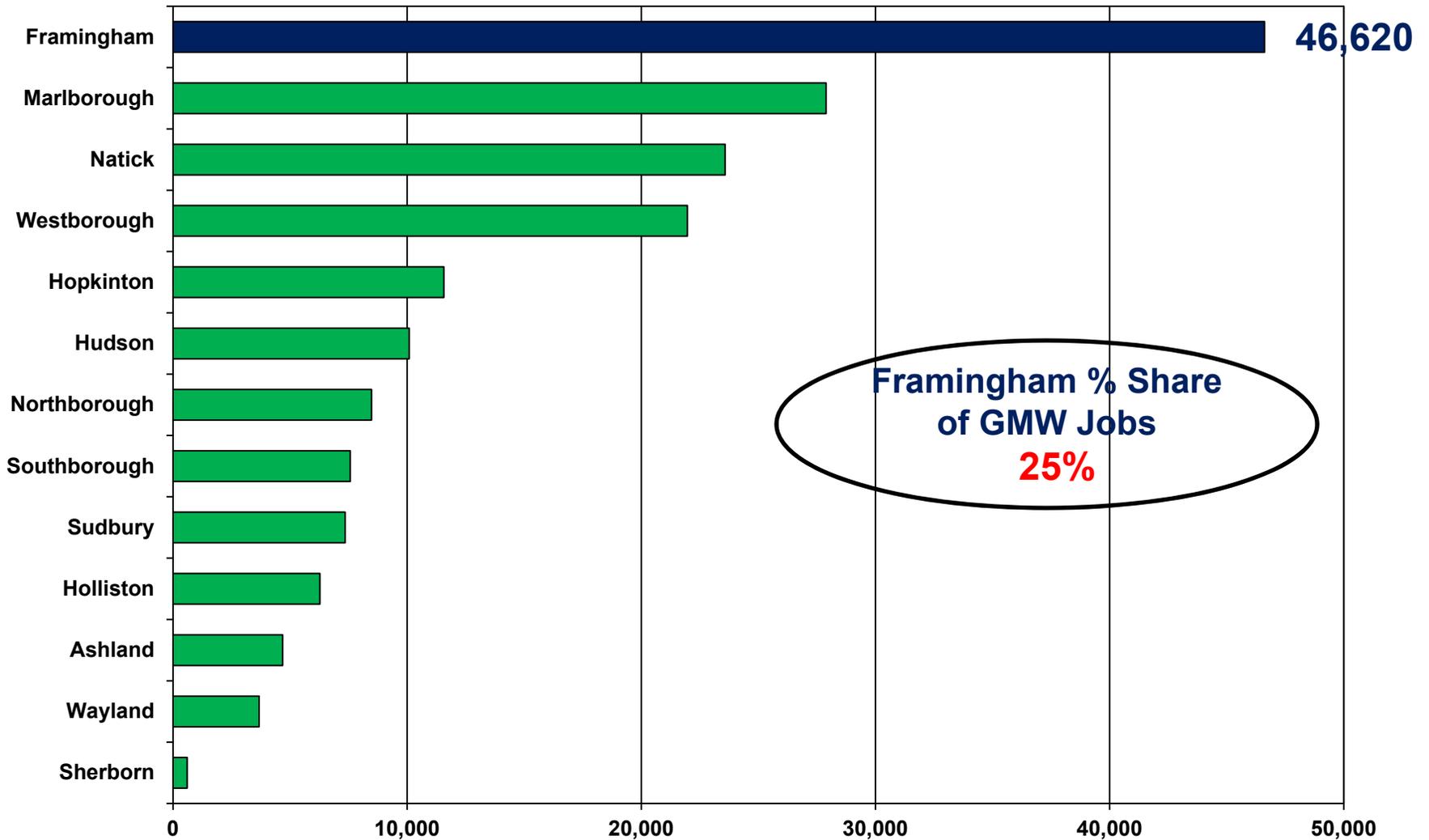
Public, MFG, Information Led in 2013

**Framingham  
21Jobs/est.**



# 2013 GMW EMPLOYMENT BY COMMUNITY

Framingham 1st in Region

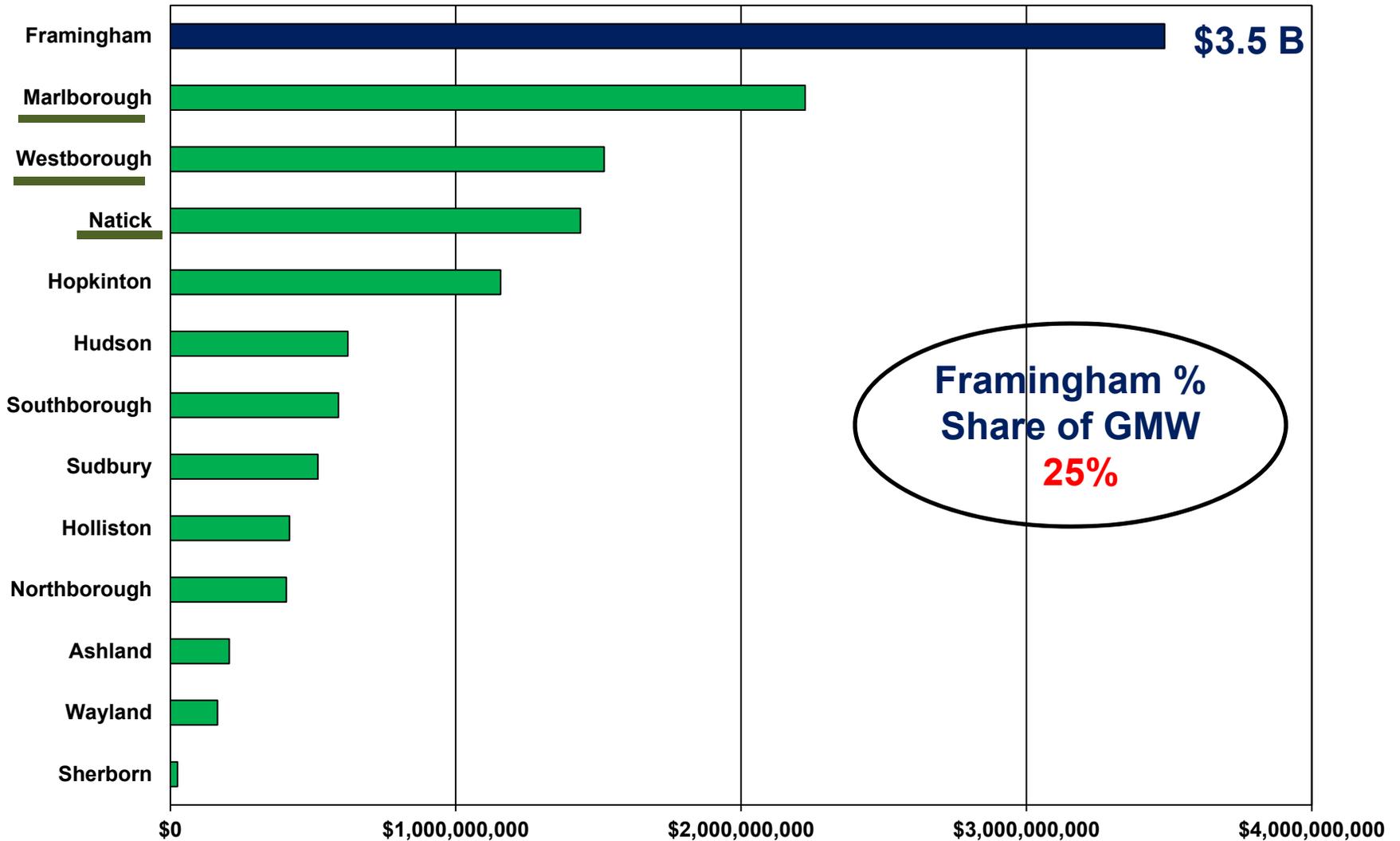


Framingham % Share  
of GMW Jobs  
**25%**

Total GMW Employment = 180,450 Jobs

# 2013 GMW PAYROLL BY COMMUNITY

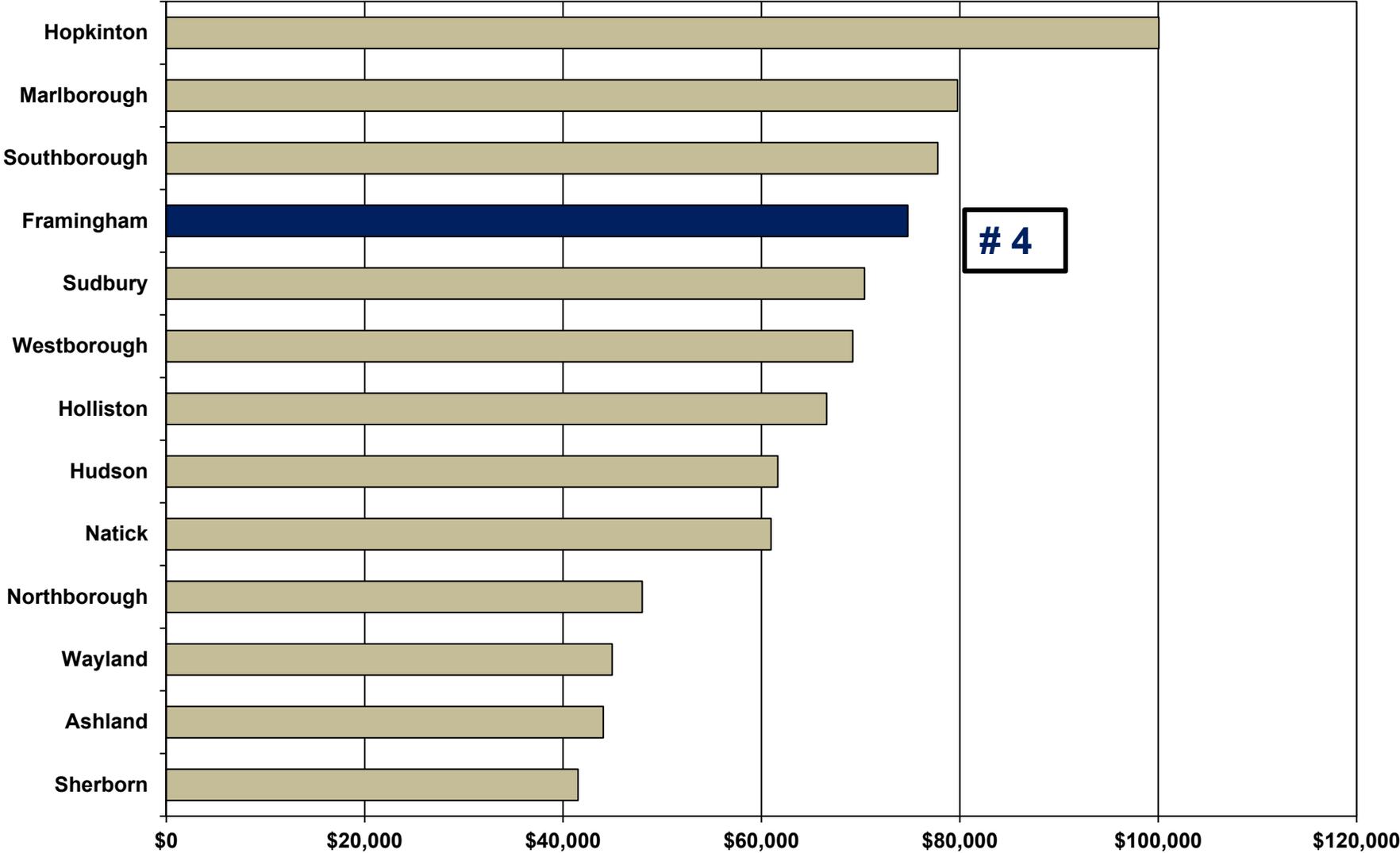
Framingham 1st in Region



Total GMW Payroll = \$12.8 Billion

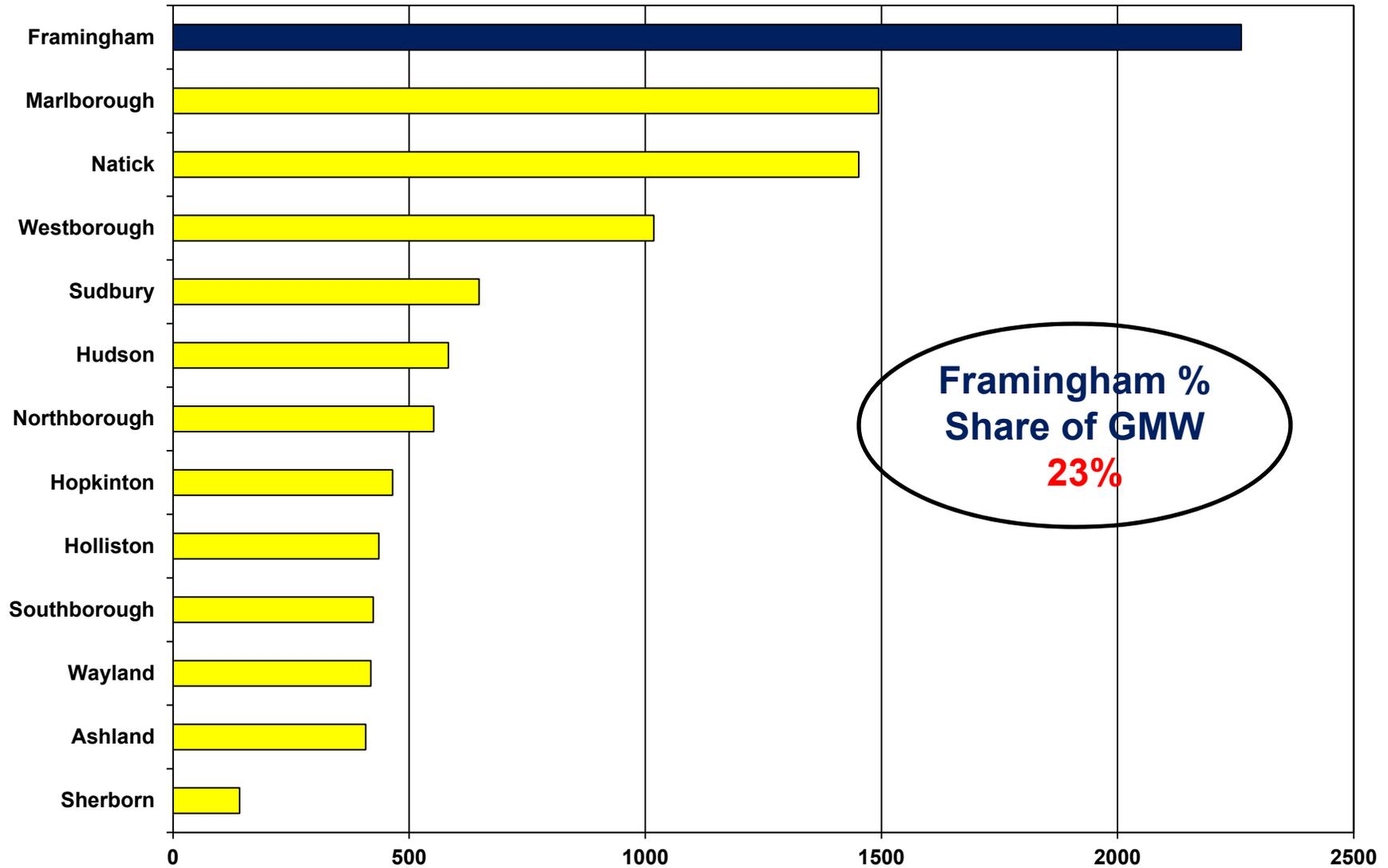
# 2013 GMW AVG WAGE BY COMMUNITY

Framingham Ranks 4th in Region



# 2013 GMW ESTABLISHMENTS BY COMMUNITY

Framingham 1st in Region



# 2013 GREATER METROWEST Framingham Rankings

- **1st in GMW Employment; 25% of GMW**
- **1st in GMW Payroll; 25% of GMW**
- **4<sup>th</sup> in GMW Average Wage; > GMW**
- **1st in GMW Establishments; 23% of GMW**

# SUMMARY

- 3 Decades of striking growth in payroll and wages; recent uptick in employment
- Strong, very diverse economic base
- Key Supersectors: Professional & Business Services (PBS), Education & Health, Trade, Transportation & Utilities (TTU), Manufacturing, Public
- Ranks 1<sup>st</sup> in GMW in employment, payroll, establishments; 4<sup>th</sup> in average wage

Thank you!